



# SUMMARY ACCREDITATION COSTS

UPDATED NOVEMBER 2019

The following table presents the standard accreditation (initial and reaccreditation) fees for each of the top four international business-school accreditations as stated on the websites of the relevant accreditation bodies in November 2019.

**\*\* Please note, these costs should be taken as a guide only. Final costs should always be confirmed with the relevant accreditation body.\*\***

Costs are for a standard accreditation / reaccreditation process (without additional site-visits, deferrals etc). For AMBA and EPAS, costs relate to a single programme or programme set.

	Institutional Accreditation		Programme-Level Accreditation	
	AACSB	EQUIS	AMBA	EPAS
<b>Annual Membership</b>	\$3,300 (member only)  \$5,950 ( <b>post eligibility</b> onwards)	€6,753 (full EFMD membership)  €3,450 ( <b>post-accreditation</b> )	£4,500 ( <b>post accreditation</b> )	€6,753 (full EFMD membership)  €980 (per programme set, <b>post accreditation</b> )
<b>Accreditation Fees</b>	Eligibility Application: \$2,000  Post-Eligibility: \$6,500  Peer Review Visit Fee: \$15,000	Application: €10,350  Post-Eligibility: €10,350  Peer Review Visit Fee: €17,250	Application: £2,000  Post Eligibility: £5,000  Peer Review Visit: £15,000	Application: €6,860 Post Eligibility: €6,860  Peer Review Visit (one programme / programme set) €14,700
<b>Expenses</b>	Expenses for any mentor visits, peer review visits etc. are excluded from the accreditation fees and are payable by the School. These broadly comprise flights, travel, accommodation and subsistence fees.			
<b>Total Estimated Cost of Accreditation (once off, excluding expenses)</b>	\$23,500 plus annual fee  (\$1:€.91 = <b>€21,385 plus annual fee</b> )	€37,950 plus annual fee (membership)  <b>€37,950</b> plus annual fees	£22,000  (£1:€1.15 = <b>€25,300</b> )	€28,420 plus annual fee (membership)  <b>€28,420</b> plus annual fee (membership)
<b>Annual Fee (post accreditation)</b>	\$5,950  (\$1:€.91 = <b>€5,415</b> )	€6,753+€3,450 = €10,203  <b>€10,203</b>	£4,500  (£1:€1.15 = <b>€5,175</b> )	€6,753+€980 = €7,733  <b>€7,733</b>

Mission: "Through proven expertise and success in business school accreditation, we are trusted advisors to our international higher education clients, supporting them to make distinctive, lasting and substantial improvements based on recognised, global best practice."

Reaccreditation Cycle	5 year cycle	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation
Reaccreditation Cost (once off, excluding annual fees)	\$5,500 for CIR plus expenses	€27,600 (Application + Review Fee) plus expenses	£15,000	€21,560 (Application + Review Fee) plus expenses
	(\$1:€.91 = <b>€5,005</b> )	<b>€27,600</b> (Application + Review Fee) plus expenses	(£1:€1.15 = <b>€17,250</b> )	<b>€21,560</b> (Application + Review Fee) plus expenses