

EFMD ACCREDITED STANDARDS AND CRITERIA:

UPDATES AS RELEASED APRIL 2021

EFMD revises the documentation supporting EFMD Programme Accreditation periodically and updates are usually provided in the first third of each calendar year. The following is an overview of the updates made as part of the 2021 publication, together with an assessment of the significance of the change. Whilst most changes are unlikely to be significant, there are a small number which should be considered by institutions within the accreditation process OR preparing for re-accreditation.

NB: This document represents QED's interpretation of the EFMD Accredited Updates. We recommend that you view the updated documents directly – which are available from EFMD's website:

- EFMD Accredited Standards and Criteria (2021)
- EFMD Programme Accreditation Process Manual (2021)
- EFMD Programme Accreditation Process Manual Indexes (2021)
- Other EFMD Accreditation Documents

A summary of the changes is provided below.

CHANGES TO EFMD ACCREDITION STANDARDS AND CRITERIA

There are minimal changes to the EFMD Programme Accreditation Standards and Criteria. There are no significant changes.

CHANGES TO EFMD PROGRAMME ACCREDITATION PROCESS MANUAL

There are minimal changes to the EFMD Programme Accreditation Process Manual

SECTION 3: THE EFMD PROGRAMME ACCREDITATION PROCESS

In Stage 7: Accreditation, the guidelines now confirm that an Institution that has had a programme denied
accreditation (or withdraws from accreditation after a negative peer review recommendation) can now
submit a <u>different programme</u> for eligibility immediately (i.e. not confined to a two-year wait period) IF the
reason for non-accreditation (of the original programme) was based at programme level (not Institutional
level).



SECTION 5: GUIDANCE FOR SELF-ASSESSMENT

- Section 5.3.1 confirms that the Self-Assessment Report should use the same chapter and sub-section titles as
 provided in Annex 5 of the EFMD Programme Accreditation Process Manual Annexes. (Annex 5 lists the
 information and documents to be provided in the SAR).
- Section 5.3.3 on the Student Report emphasises that the Student Report must be compiled independently of
 the School's Leadership or any external guidance. Specifically, EFMD has clarified that there should be no
 monitoring of discussions leading up to the report and no involvement in the writing or assembly of the report.
 This mirrors the advice provided in other sections of the documents in 2020 and does not reflect any additional
 change to expectations.

CHANGES TO EFMD PROGRAMME ACCREDITATION PROCESS MANUAL ANNEXES

ANNEX 2: EFMD PROGRAMME ACCREDITATION DATASHEET

• Part B, Section 8 includes an additional explanatory note, clarifying that the '% of students graduated in time on the final year' should be calculated by reference to the last graduating cohort.

ANNEX 3: EFMD PROGRAMME ACCREDITATION FEE SCHEDULE

 Details of all fees for 2021 are provided and represent an increase of .5% on the 2020 fees. There are no changes to cancellation and late payment fees (re Peer Review Visits).

ANNEX 6: LIST OF REQUIRED DOCUMENTS FOR THE BASE ROOM

• There are no changes to the list of requirements, but note that the page referencing for the additional guidance for requirements for programmes should read pages 27 and 28 (not pages 26 and 27)

For advice and further details on any of the above, please contact the QED Accreditation Team at info@QEDaccreditation.com.

